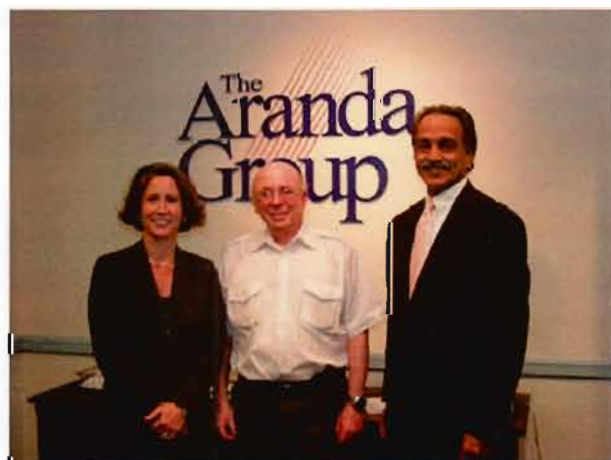


Happy Holidays to Everyone From All of Us
(Photo taken in front of our soon to be new home -- The Aranda Building)



Somebody Had To Take The Picture!

A little over a month ago we had a meeting with Mamundi Subhas ("just call me Sabash"), Sr. VP and Associate Portfolio Manager, and Wendy Masse (both pictured below) from Neuberger Berman's Socially Responsive Portfolio. A recording of the conversation (about 12 minutes) is on our Web Page. (Go to www.arandagroup.com, click on Investment Manager Meetings on the left. The second recording on the right is with Sabash. Wendy was here and we added her to the picture (why?).



New Contest

I have had difficulty in the past few years trying to come up with a contest that would not be easy. We started publishing this Newsletter on July 1, 1988. The first contest appeared about two years later. In the last years however, it appeared to be easy to figure out the answer just by going to Google.

As hard as I tried, people could just "look it up." Well, here goes. I've got to offer a good prize just to get you working on this:



What is the significance of the colors **Blue, Green, Red, White and Yellow**, with those five colors being EXACTLY IN THAT order. (Answer is a little controversial. Just get real close.)

I have told NO ONE the answer! If you have it figured out, please call me directly at 215-260-6666. The first caller with the correct answer, wins. If I'm not available, I will be very shortly but leave your name and your answer on my voice mail.

The winner will receive the original Steven Rosenberg pottery pictured above. (Card is in the picture so you can judge the size of the vase.) I remember years ago it took months for someone to get the correct answer to my contest questions. I certainly hope I have defeated the search engines with this one.

STAFF

- Arthur Rosenberg.....President
- Steven Rosenberg.....Exec. Vice President
- Jacki Simmons.....Vice President
- Tom Gallagher.....Investment Assistant
- Joanne Keller.....Investment Assistant
- Allen Hefner.....Client Services
- Erica Gurian.....Client Services
- Halina Campbell.....Client Services
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Have A Computer, A High Speed Internet Connection and Children or Grandchildren Not Close to Home?

Try Skype. Buy a Webcam (pictures and sound). I suggest the new Microsoft HP Model (be careful, there are three Microsoft models) which runs about \$80 at Best Buy. It comes with software which I would suggest, (contrary to the warnings to install the software first) you DO NOT install. Your computer should recognize the camera. A high speed internet connection is a necessity.

Then go to www.skype.com. Sign up (free) and make sure the ones with whom you would like to communicate also have a webcam. Have them sign up and off you go. You can easily communicate with live video and audio for free. Skype would like to sell you some services to call people's land line and cell phones but there is no requirement to buy.